

**SOUTHWESTERN PUBLIC SERVICE COMPANY
CALCULATED AS OF FEBRUARY 2024**

FUEL COST FACTORS BY \$/KWH

	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>
#03	0.021515	0.021515	0.021515	0.021515	0.021515	0.015166	0.015166	0.015166	0.015166	0.015166	0.015166	0.015166
#05	0.021113	0.021113	0.021113	0.021113	0.021113	0.014883	0.014883	0.014883	0.014883	0.014883	0.014883	0.014883
#07	0.019777	0.019777	0.019777	0.019777	0.019777	0.013941	0.013941	0.013941	0.013941	0.013941	0.013941	0.013941
#09	0.019657	0.019657	0.019657	0.019657	0.019657	0.013856	0.013856	0.013856	0.013856	0.013856	0.013856	0.013856
#11	(0.0058087)	(0.0096459)	(0.0137436)	(0.0157308)	(0.0135693)	(0.0138585)	(0.0010637)	(0.0032649)	(0.0006908)	(0.0023351)	(0.0032139)	(0.0003649)
#11 (LPL)							(0.0009810)	(0.0031822)	(0.0006081)	(0.0022524)	(0.0031312)	(0.0002822)
#11 S53 Est. True-up Adj.	(0.0067194)	(0.0032847)	(0.0034290)	(0.0015178)	(0.0057825)	(0.0023450)	(0.0020651)	0.0017688	0.0012337	0.0005446	(0.0001359)	(0.0038433)
#11 S53 Est. True-up Adj. (LPL)							(0.0020651)	0.0017688	0.0012337	0.0005446	(0.0001359)	(0.0038433)
#11 S120 Actual True-up Adj.	(0.0003869)	(0.0005430)	(0.0008065)	0.0002791	(0.0001132)	0.0002785	(0.0000055)	(0.0000256)	(0.0000548)	0.0000030		
#11 S120 Actual True-up Adj. (LPL)							(0.0000055)	(0.0000256)	(0.0000548)	0.0000030		
#30	0.038322	0.031894	0.016796	0.022332	0.020016	0.020192	0.025058	0.019757	0.029475	0.025967	0.029590	0.026484
NM2	0.021841	0.023628	0.020576	0.014979	0.012394	0.011023	0.013466	0.001893	0.019539	0.019633	0.017188	0.008377
NM3	0.021841	0.023628	0.020576	0.014979	0.012394	0.011023	0.013466	0.001893	0.019539	0.019633	0.017188	0.008377
NM5	0.021597	0.022359	0.019794	0.014338	0.012000	0.010853	0.013094	0.001456	0.019458	0.019161	0.017018	0.008299
NM7	0.020584	0.021966	0.019177	0.014130	0.011605	0.010095	0.012251	0.001793	0.017667	0.017906	0.015956	0.007810
NM9	0.019990	0.020891	0.018410	0.013398	0.011342	0.010020	0.012147	0.001583	0.018032	0.017808	0.015918	0.007781

#03	Texas Retail Secondary	#11	Full/Partial Requirements Wholesale	NM2	New Mexico Retail Secondary
#05	Texas Retail Primary			NM3	New Mexico Retail Secondary
#07	Texas Retail Sub-Transmission			NM5	New Mexico Retail Primary
#09	Texas Retail Backbone Transmission	#30	Wind/Solar Power Gen Credit - (TX DGI Tariff Sheet No. IV-1)	NM7	New Mexico Retail Sub-Transmission
				NM9	New Mexico Retail Backbone Transmission